



Financial Policies

Last updated: June 30th, 2023

Effective Date

This policy comes into effect as of July 1st, 2023.

Review Period

The policy is reviewed on an annual basis by the MAC Executive and is updated as required.

Club Membership Fees

The MAC Executive shall set the annual club fees, which includes Administration and Operations costs. Fees are set out in a budget at the beginning of the competitive season with input from the Executive, Technical Director and Club coaches. The budget is a plan; therefore, costs for team expenditures may be higher or lower than originally forecasted. Parents are responsible for all additional costs that are incurred by the team. A refund, if actual expenditures are lower than budgeted, will be issued thirty (30 days) after all invoices have been received and approved by the team parent representative for team related costs or the Executive for club fees.

In most cases, a minimum of one third of the club fee shall be paid upon registration with a team; the actual amount to be specified by the Executive. However, for the 2023-2024, a \$300 signing fee was collected and 50% of the fees will be due October 14th and the balance due November 18th.

Special considerations may be made on a case-by-case basis (email macvolleyballclub@gmail.com with your request).

The Executive shall determine how club membership fees will be applied to the costs associated with operating the club. Club fees will, at a minimum, cover the costs of:

- OVA Membership for coaches and Executive (athletes to register online at their cost)
- Tournament registrations for all OVA events and the Provincial Championships that the Head Coach will be entering
- Practice facility rentals under contract with MAC
- All coaching expenses pertaining to OVA events, training and certification
- Uniform packages (player and coaches)
- MAC Preparedness Program (ie. strength/conditioning)
- Equipment (balls, ball carts/bags, medical/tool kits, nets, posts, antennae, etc.)
- Club administration

A discount of **\$50** per player shall apply to the club membership fee for a second and any additional player from the same immediate family.



Players joining mid-season

According to OVA policy, team rosters are final as of the end of January 2024. For players joining teams after the normal registration date, the Executive will assign, on a case-by-case basis, a percentage of the full player membership fee (up to 100%) to be charged.

Practice Player

A practice player is one who attends all team practices but is not eligible to participate in OVA or VC events. In consultation with the Head Coach, practice players can be included in exhibition or scrimmage opportunities for non-OVA and non-VC sanctioned events. Practice players will pay 50% of the regular club membership fee. Practice players joining after December 31st will be assessed 35% of the regular membership fee.

*The cost of a full uniform (if the athlete wishes one) will be additional.

Refunds

Club fees are non-refundable. Exceptions will be considered in situations where an athlete experiences significant injury or health issue documented by a physician that precludes their participation for the remainder of the season. In this situation, the club will consider all committed expenses to determine any possible pro-rated refund. Such refund will be no greater than 50% of the club registration fee. Team fees already paid will be considered non-refundable. Outstanding team fees may be deducted from any possible refund amount. The MAC Executive will only consider club membership fee refunds based on a written request submitted to the club's Executive team at macvolleyballclub@gmail.com.

In unique situations that impact the MAC club's ability to offer programming as promised, and for which this policy is silent, the Executive will determine and calculate how refunds will be given based on sunk costs and refunds the MAC club may receive from its facility and equipment providers and related organizations. The decision regarding refunds and all related accounting will be shared to all members of the club in transparent communications directly via electronic means as soon as is possible and reasonable.

Non-payment of Club Membership Fees

If a player is in arrears (club has not received payment by published due dates), the following steps will be taken:

1. The MAC Executive will contact parent/guardian to request payment. Any NSF cheque fees are the responsibility of the parent/guardian.
2. If payment is not forthcoming within seven days of the published due date, the MAC Executive will notify the team Head Coach and declare the player to be not in good standing; thus, suspending the player from participation in any team or club activities. This will be communicated via TeamSnap and all email addresses associated with the athlete will be notified.
3. In order for the player to return to the team, any outstanding fees must be paid in full by the club's certified forms of payment.



Additional Team Fees and Financial Management

Additional team fees may be incurred after the Executive has established the club membership fees. These fees may include the following:

- Entry fees for tournaments not covered by club membership fees (ie. exhibition events, Nationals)
- Tournament travel and accommodations costs
- Coach travel expenses (as agreed to by the families)
- Costs for hosting exhibition games (facilities, officials)
- Loss or damage to balls/equipment
- Optional MAC Spirit Wear
- Team events (team bonding activities, year-end parties)
- Team sponsor and coach thank you gifts
- Team fundraising costs

Each team will be responsible for these additional costs. The Parent Rep along with the Head Coach will detail the costs in an itemized list on a cost per athlete basis and set reasonable due dates to collect these fees.

Additionally, any fines or sanctions charged to the team must be reimbursed to the club from team fees. This includes any penalties charged to the team for withdrawal from tournaments without the proper notice.

At the end of the season, any remaining funds are to be distributed as per the majority agreement of the team's parents.